



Institute of
Internal Auditors
Belgium



The Institute of Internal
Auditors of Belgium
Annual Report
2023

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Message to our members

Isabel Derison
& Cedric Hamaekers

It is with pleasure and fulfilment that we take a moment to reflect on the 2023 IIABEL journey and achievements and express our gratitude for your continued support and commitment to the Institute of Internal Auditors of Belgium.

“*May 2024 marks the end of the three-year term of our current Governing Body, a period characterized by innovation and transformation.*”

May 2024 marks the end of the three-year term of our current Governing Body, a period characterized by embracing entrepreneurship, opportunities and transformation. By developing and implementing a strategy aimed at safeguarding the future proof character of our institute and profession, we believe we have raised the bar thereby building on the solid foundations that already existed. Adhering to this strategy meant taking calculated risks, chasing opportunities and consequently invest in the future. We are convinced that these investments will generate a return in the coming years. Thanks to the efforts of our CEO, our IIABEL team, our committed board members and volunteers, we implemented significant changes, further elevating our Institute and the network & learning opportunities for our members.

In 2023, following the successful ECIIA Conference, we dedicated more time to improving our internal processes. One of our major accomplishments was the launch of our new website, featuring fully automated membership renewals and a comprehensive webshop for all our training and events.

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Our annual conference, held in its current format for the first time, was a resounding success, with 150 participants engaging in insightful sessions and networking opportunities. We are excited to announce that we will continue this tradition, with the next conference scheduled for November 14 and 15, 2024.



While it will only take full effect in 2024, the last quarter of 2023 we started the development of 15 new courses, including the IT Audit Bootcamp, designed to enhance the training offerings of IABEL.

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These achievements would not have been possible without the dedication and hard work of our staff and volunteers. Behind every great accomplishment, there is a great team. We extend our heartfelt thanks to everyone who has contributed to our success.

Looking ahead, we remain committed to equipping our members with the knowledge and skills necessary to navigate the evolving landscape of internal auditing. We will continue to expand our training portfolio and enhance our offerings to meet the high demand for quality education and professional development in the domains and areas that are relevant.

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In that regards, we wish the new Governing Body all the best as we are sure they will continue this amazing journey.

In conclusion, we would like to express our gratitude to every member, colleague, and stakeholder who has played a pivotal role in our accomplishments. Your dedication, expertise, and unwavering support have been the driving force behind our success. Together, we have strengthened the internal audit profession in Belgium and made a significant impact on the organizations we serve.

Thank you again for your continued commitment, and we look forward to another year of collective achievements.

Sincerely,

Isabel Derison | President
Cédric Hamaekers | CEO



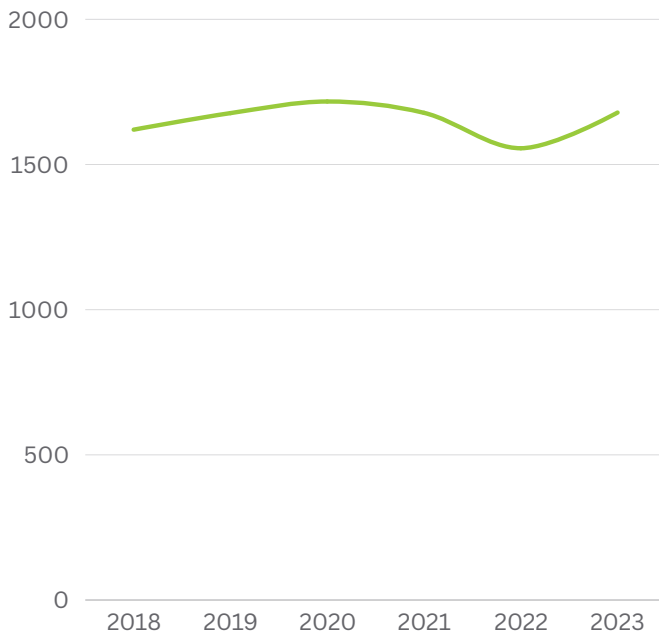


IIA Belgium at glance

	2018	2019	2020	2021	2022	2023
Membership						
Total members	1620	1677	1717	1678	1556	1679
Growth rate	0.6%	3.4%	2.3%	-2.3%	-7.8%	7.3%
Total groups	144	150	152	160	165	150
Total companies/ organizations	324	343	347	323	358	320
Certifications						
New CIAs	22	22	23	24	36	29
New CCSAs	3	2	0	-	-	-
New CFSAs	1	1	0	-	-	-
New CGAPs	25	15	4	-	-	-
New CRMAs	6	5	3	4	1	2
New IAPs				-	1	3
Events						
Training days	44,5	73,5	90,5	148	86	89
Training sessions	22	32	45	52	46	45
Training participants	169	420	395	434	251	319
Participants per training	7.7	13.1	8.7	8.4	5.4	7
Conferences	1	1	0	0	1	1
Round table, meetings and workshops	13	22	25	18	25	19
Employees						
Full time	1	1	2	3	4	3
Part time	1	2	1	1	0	1
Students	0	0	1	0	0	0
Freelance			-	-	1	1

Membership

Rank	Organization/Company	Members
1	European Commission, DG Human Resources and Security	287
2	BNP Paribas Fortis	103
3	Euroclear SA	47
4	SPW	44
	Audit Vlaanderen	44
5	Deloitte Consulting & Advisory BV	40
6	ING Belgium NV	37
7	Federale Interne Audit	34
	Belfius Bank NV	34
8	OCM CDZ	30
	Nationale Bank Van België NV	30
9	Corps interfédéral de l'Inspection des finances	24
10	Rekenhof	21





Jubilees & Honorees

Jubilees	
Years	Members
45	1
40	1
30	1
25	5
20	19
15	36
10	55
5	89

Years	Members
45	Arthur Konings
40	Wolfgang Blättchen

Congratulations to our members for reaching their **40** and **45 year jubilees** as members of IIA Belgium. It's an incredible achievement to have dedicated such a substantial portion of your professional lives to the field of internal auditing.

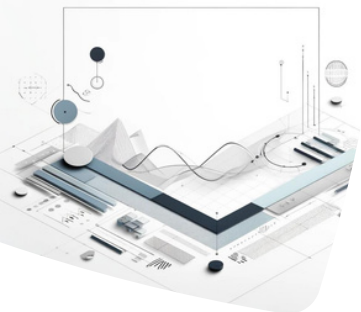
Here's to their remarkable accomplishments and continued success in your careers!

Honorees	
First name	Last name
Louis	Nys
Arthur	Konings
Frans	Wuytack
Chantal	Pierre
Jean-Pierre	Garitte
Harold	Van Koeckhoven
Hans	Spoel
Georges	Dupont



Balance 2023

	2022	2023
Assets		
Fixed Assets	66,420	119,423
Inventories	25,423	20,238
Accounts Receivables	488,377	157,066
Bank Account	370,120	438,484
Accruals	9,453	17,552
Total Assets	959,794	752,763
Liabilities		
Reserves and retained earnings	328,429	571,207
Results of the year	245,778	-70,979
Reserve social liabilities	35,000	35,000
Equity	609,207	535,228
Provision social liabilities	0	0
Accounts Payable	197,520	197,551
Deferred Income	153,068	19,984
Other Payables	0	0
Total Liabilities	959,794	752,763



Results 2023

	Revenue 2023	Cost 2023	Result 2023	Result 2022
Training			197,901	528,033
Public Trainings & conferences	332,960	-198,556	134,404	451,493
In-house trainings	48,310	-11,100	37,210	27,512
Masterclass	30,450	-23,761	6,689	45,990
Certifications	36,172	-16,573	19,598	3,038
QAS and consulting			-3,775	0
QAS	0	-3,775	-3,775	0
Consulting and Advisory	0	0	0	0
Membership			244,226	245,592
Membership Dues	271,629	-37,579	234,050	246,732
CAE Community	25,722	-5,369	20,354	19,810
Free Events	0	-10,177	-10,177	-15,951
Ambition Model	0	0	0	-5,000
Website	0	0	0	0
Other Operational			35,743	44,997
Sponsoring, book sales, mailings, advocacy	82,597	-46,854	35,743	44,997
Totals	827,840	-353,745	474,096	818,622
Overhead			-545,074	-575,245
Services and other goods		-185,888		
Staffing and fees		-345,515		
Depreciations		-16,950		
Reserve for doubtful accounts		5,391		
Others		-2,112		
Totals			-545,074	-575,245
Result			-70,979	243,378

Audit Opinion

STATUTORY AUDITOR'S REPORT TO THE GENERAL ASSEMBLY OF IIA BELGIUM VZW FOR THE YEAR ENDED DECEMBER 31 2023

In our opinion, subject to the effect of the point described in the section "Basis of qualified opinion", the balance sheet and the related annexes give a true and fair view of the assets and the financial situation of the Company as of 31 December 2023 in accordance with the accounting standards applicable in Belgium.

Basis for qualified opinion concerning the intragroup receivable:

The long term receivables include an intra-group receivable for an amount of €487.048,89. Because of the historic losses of this subsidiary, the collectability of the receivable is uncertain.

Therefor we cannot express an opinion on the collectability of this amount.

Zandhoven, May 19, 2024
VCLJ Bedrijfsrevisoren BV
Commissaris
Vertegenwoordigd door
Lieve Mertens Bedrijfsrevisor



Budget 2024

	Revenue	Cost	Result
Membership	318,880.00	-50,000.00	268,880.00
Individual membership fees	46,000.00	0.00	46,000.00
Group Membership Fees	184,000.00	0.00	184,000.00
EC Membership Fees	41,754.00	0.00	41,754.00
Executive Membership Fees	47,126.00		47,126.00
Membership Fees Global / ECIIA	0.00	-50,000.00	-50,000.00
Training & Events	533,690.49	-287,926.58	245,763.91
Inhouse Trainings	50,000.00	-12,500.00	37,500.00
Master Class Internal Audit Essentials	78,600.00	-35,000.00	43,600.00
Public Trainings	250,000.00	-94,565.00	155,435.00
EU Training Pool IFACI	12,000.00	0.00	12,000.00
Annual Conference	80,000.00	-80,000.00	0.00
Free events	0.00	-25,000.00	-25,000.00
ECIIA Conference	0.00	0.00	0.00
Audit Software Watchday	30,000.00	-22,000.00	8,000.00
Exam Fees	33,090.49	-18,861.58	14,228.91
EQA	19,600.00	-9,000.00	10,600.00
EQA	19,600.00	-9,000.00	10,600.00
Other	93,648.09	-45,465.51	48,182.58
Job offers	11,000.00	0.00	11,000.00
Book sales	32,648.09	-25,465.51	7,182.58
Sponsorship	50,000.00	0.00	50,000.00
Advocacy	0.00	-20,000.00	-20,000.00
Overhead	0.00	-572,024.00	-572,024.00
Rental	0.00	-50,000.00	-50,000.00
Utilities & Office Supplies	0.00	-35,000.00	-35,000.00
Finance, Tax & Insurance	0.00	-6,000.00	-6,000.00
Travel & Accomodation	0.00	-20,000.00	-20,000.00
Accountant & Revisor	0.00	-20,000.00	-20,000.00
Marketing	0.00	-15,000.00	-15,000.00
Catering Expenses	0.00	-40,000.00	-40,000.00
Staff	0.00	-340,024.00	-340,024.00
Depreciation	0.00	-25,000.00	-25,000.00
Payment Differences	0.00	-1,000.00	-1,000.00
Legal	0.00	-10,000.00	-10,000.00
Various	0.00	-10,000.00	-10,000.00
Result	965,818.58	-964,416.09	1,402.49

Meet the team

Board members



ISABEL DERISON
PRESIDENT



PATRICK DE BOOM
VICE-PRESIDENT



NELE VANDEPUTTE
TREASURER



NICOLAS DENEWET
SECRETARY



KURT CEULEMANS



OLIVIER DEDIER



PIETER MAFRANCKX



OLIVIER VISEUR



Meet the team

Staff members



CEDRIC HAMAEKERS
CEO



EMINE ORHAN
MEMBERSHIP &
ACCOUNTING OFFICER



JOHN WEEMAELS
OFFICE MANAGER



THANASIS DINAS
MARKETING OFFICER