

IIA Young Professionals: Digital & AI in Audit

In all layers of an organisation digitalisation has the potential to increase efficiency and boost the quality of daily activities. However, the journey to embrace digitisation within internal audit functions is filed with challenges. Not only must internal auditors adapt to new digital tools (like AI) and methodologies, but they also face the tough task of auditing increasingly complex digital solutions.

Hence, join us during the IIA Young professionals event on 22th October 2024 at 18u at the PwC Brussels Office, where Vincent Gaukema (PwC Director) and Thomas Plancke (PwC Senior Associate) will delve into two critical facets of modern auditing:

- Auditing the Digital (and AI)
- Digital Auditing

This session will explore potential methodologies and tools for auditing digital systems and processes, including AI systems, ensuring compliance, security, and efficiency in an increasingly digital landscape. Additionally, it will highlight the possibilities for IA to leverage from the most advanced technologies to boost the efficiency and quality of the audit activities.

How to navigate the digital revolution in IA?

Auditing the Digital (and AI)

Internal audit plays a crucial role as a business partner, supporting the company on its digital journey. Ensuring that digital solutions are under control and associated risks are well understood is more critical than ever. This is particularly true with the advent of generative AI, where additional risks such as transparency, bias, security, and ethics come into play.

In this presentation, we will delve into the auditing standards for emerging technologies and (gen)AI, providing insights and methodologies Internal Audit can apply to ensure companies' trustworthy onboarding of digital solutions.

Digital Auditing

Not just technology, but only a seamless integration of cutting-edge digital tools and AI within the broader audit approach, will help Internal Audit teams to:

- ensure Audit Quality
- → Increase Audit Effectiveness & Efficiency
- create and protect Value for business teams and other stakeholders

In this presentation, PwC will unveil the cornerstones of the digital IA methodology, unlocking the full potential of technology and human expertise to drive qualitative and efficient audit outcomes.